

Lincoln Electric. The Welding Experts.

- Trusted name in business for over a century.
- Welding expertise and quality products backed with full-service support: the best value in the business.
- The only welding resource you'll ever need.

Lincoln Electric Capital. Financing made easy.

- Great rates and flexible terms for convenient and affordable leasing and financing.
- Streamlined application process and fast approvals get you back to business fast.
- Flexible finance and lease options are tailored to the needs of your business.

Choosing a lease or finance plan.

We at Lincoln Electric Capital understand the importance of managing money wisely. That's why we created a custom package of financial services options to make it easy to choose the plan that's right for you. As you discuss with your local authorized Lincoln distributor the product and payment options that are available, rest assured that no matter what your needs, Lincoln Electric Capital has a plan for you. Here's a guide to help you choose the best option for you.

	<i>Lease</i>	<i>Finance</i>
	<i>Leasing is a great way to spread the cost of equipment over time, conserve capital and gain new business, without the burden of owning equipment.</i>	<i>If you have an immediate and/or long-term equipment need, but not the funds to make a large purchase, financing may be a good alternative to leasing.</i>
Down payment	No down payment, two-month security deposit due at signing.*	Minimum 20% down payment.
Administration fee	No administration fee.	\$50 administration fee, included in financed amount.
Interest rate	A lease is a rental agreement with fixed payments and a stated purchase option.	Finance rate is based on current competitive market trends.
Term length	12, 18, 24, 36, 39, 48, 60 and 72 months.	12, 18 and 24 months.
Transaction amount	Minimum \$1,000 and up, subject to credit approval.	Minimum \$1,000 and up, subject to credit approval.
Business advantages	You may return equipment at the end of the lease term with no obligation, or depending upon the plan you select, you may opt for buyout at either \$1, or 10% of total equipment cost, or fair market value price.	Financed equipment is yours to keep for long-term profits.
Tax advantages	10% buyout and fair market value buyout plans may be tax deductible. Consult your tax advisor for more information.	Owned equipment is an asset on your balance sheet.

**12 & 18 month lease plans require only a one month deposit due at signing.
 Lincoln Electric Capital plans not available to consumers.
 Lincoln Electric Capital plans are available to U.S. residents only.*

Frequently Asked Questions

Q. What does it mean to “lease” equipment?

- A. Leasing means that you are renting equipment for a pre-determined period of time at a fixed monthly payment with a stated purchase option at lease-end. Like most leasing programs, the Lincoln Electric Capital lease plan requires that a two-month's security deposit be paid at signing except for the 12 and 18 month terms, which only require the first month's payment.

Q. What is the interest rate on the lease program?

- A. There is no interest rate in a Lincoln Electric Capital lease program. A lease is a rental agreement with fixed payments for the term of the agreement and a stated purchase option at lease end. The payment is based on the value of the equipment and the terms of the lease.

Q. Do I have the option to buy leased equipment?

- A. Yes, the customer can opt to purchase equipment at the end of the lease term at a cost of either \$1, or 10% of the total equipment cost, or at current fair market value prices.

Q. Am I responsible for repairs, and if so, is this handled at the end of the lease term?

- A. Yes. It is the responsibility of the customer to properly maintain the equipment throughout the lease and prior to returning the equipment. The condition of the equipment will be inspected when you return the equipment and you will be charged for any necessary repairs.

Q. How do I return leased equipment?

- A. If the customer / lessee does not elect to exercise the purchase option in the lease, it is their responsibility to ship the equipment back to the lessor at lease end. Lincoln Electric Capital will tell you where to send your equipment at the end of the term.

Q. What does it mean to “Finance” equipment?

- A. Financing means that you are borrowing money in order to purchase equipment and you agree to pay the total cost plus interest over a fixed period of time at a designated monthly payment.

Q. Is there a penalty for early payoff of a lease or finance contract?

- A. There is no penalty for early payoff with the finance plan. However, since a lease is a non-cancelable rental agreement, there is no amortized payoff amount throughout the contract. The lessee is obligated to pay all monthly payments. Those payments, however, can be made in advance if the lessee chooses to expedite the payment schedule.

Q. Will I receive a coupon book?

- A. No, once you sign the contract, you will receive a payment schedule in the mail. Then you will receive monthly invoices for your payments.

Q. I see that the minimum transaction amount is \$1,000. Is that gross (before down payment) or net (after down payment)?

- A. The minimum transaction amount is gross (before down payment).

Q. Can I finance a \$1,000 transaction for 24 months?

- A. Yes, you can finance a minimum of \$1,000 for 12, 18 and 24 months.

Q. Can I finance non-Lincoln equipment with Lincoln Electric Capital?

- A. You cannot finance non-Lincoln equipment; however, non-Lincoln accessories may be added (no more than 20% of the total purchase price).

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